MAR 21 1941
=16148m

Specially Supervised Credit Reports are edited under the following Divisions:
Division **A:** ANALYTICAL *Division* **R:** REGISTERED SUPERVISED
Division **S:** SPECIALIZED INDUSTRIES
Reports in these Divisions are revised at intervals of six months.

DIVISION A

REPORT

ROHM & HAAS Co.
Sec. 1-Page 1

MANUFACTURERS OF CHEMICALS

PHILADELPHIA, Pa.
222 W. Washington Sq.
(Cor. Locust St.)

SECTION 1 RATING, SUMMARY, INVESTIGATION

485-B7 4 MARCH 15, 1941

RATING: aa,A1 also Bristol, Pa.

SUMMARY:
THIS ESTABLISHED AND PROFITABLE BUSINESS HAS MAINTAINED A STRONG AND WELL-BALANCED FINANCIAL CONDITION FOR MANY YEARS. PAYMENTS ARE PROMPT OR BETTER.

DIRECT INVESTIGATION:
On Mar. 13, 1941, Stanton C. Kelton, Secretary and Assistant Treasurer, said that sales in 1940 were well ahead of those of 1939 and that the company earned a satisfactory net profit after all charges. He further indicated that this company's individual financial condition continues strong and well-balanced, with total debt amply supported by cash and marketable securities.

BANK INVESTIGATION:
Two local and one out-of-town depositories share this account, with no requests for accommodations. Aggregate balances average high six to low seven figures.

TRADE INVESTIGATION:
The following were reported in a trade checking completed Feb. 27, 1941:

	HIGH CREDIT	OWE	PAST DUE	TERMS OF SALE	PAYMENTS
1.	5740	0	0	½-10-30	Discounts
2.	6000	3000	- - -	1-10-30	Discounts
3.	4760	3365	- - -	1-10th prox	Discounts
4.	2600	- - -	- - -	1-10-30	Discounts
5.	1475	575	- - -	1-10-30	Discounts
6.	940	- - -	- - -	1-10-30	Discounts
7.	820	- - -	- - -	Regular	Discounts
8.	575	- - -	- - -	½-10-30	Discounts
9.	505	- - -	- - -	2-15th	Discounts
10.	31770	19980	- - -	1-10-30	Discounts to Prompt
11.	15000	3500	0	2-10th	Discounts to Prompt
12.	1100	65	0	1-10-30	Discounts to Prompt
13.	435	- - -	- - -	1-10-30	Discounts to Prompt
14.	31000	14100	- - -	N10	Prompt
15.	16900	16810	- - -	Net 10	Prompt
16.	10000	- - -	- - -	- - -	Prompt
17.	8285	1265	- - -	Net 30	Prompt
18.	3900	0	- - -	Net 10	Prompt
19.	1805	805	- - -	30 days	Prompt
20.	1720	1720	- - -	30 days	Prompt
21.	1040	- - -	- - -	30 days	Prompt
22.	1000	- - -	- - -	Net cash	Prompt
23.	[illegible]	150	- - -	30 days	Prompt

3-15-41 (93)

PLEASE NOTE WHETHER NAME, BUSINESS AND STREET ADDRESS CORRESPOND WITH YOUR INQUIRY
The foregoing report is furnished, at your request, under your Subscription Contract, in STRICT CONFIDENCE, by DUN & BRADSTREET, Inc. as your agents and employees, for your exclusive use as an aid in determining the advisability of granting credit or insurance, and for no other purpose.

1870

DUN & BRADSTREET, INC. CONTINUOUS SERVICE